

Governing bodies and elected representatives

Nomination Committee

Nomination Committee elected by the General Meeting (see Article 13 of the Articles of Association)

Anders Christian Stray Ryssdal (1,315)¹
Leiv Askvig (0)
Nils-Henrik Pettersson (42,080)
Karin Bing Orgland (0)

Board of Directors

Stein Erik Hagen (249,142,000)
Grace Reksten Skaugen (3,000)
Ingrid Jonasson Blank (1,750)
Lisbeth Valther (3,000)
Lars Dahlgren (2,000)
Nils K. Selte (18,000)

Employee-elected Board members

Terje Utstrand (5,240)
Sverre Josvanger (18,053)
Roger Vangen (7,014)
Karin Hansson (487)

Shareholder-elected Deputy Board member

Caroline Hagen Kjos (0)²

Auditor

Ernst & Young AS (0)
Erik Mamelund (0), State authorised public accountant

Figures in brackets indicate the number of shares owned as at 31 December 2016, including those owned by related parties.

Corporate democracy at Orkla ASA

Active employee participation in the governing bodies, both at Group level and in the individual Group companies, is an important element of decision-making processes at Orkla. An aim has been to evolve representational arrangements that adequately ensure broad-based involvement and genuine influence. Orkla's current corporate democracy system was established in an agreement signed in 2015 between union representatives and the company's executive management.

The employees are represented by four of the 10 members of Orkla's Board of Directors.

A Committee of Union Representatives has been established for employees of the Norwegian, Swedish and Danish

companies in the Orkla Group. This arrangement ensures broad representation for Group employees, based on company, union and country. In Norway, there are also separate committees of representatives for LO union members and for salaried employees. The Committees meet regularly with the Group's executive management to discuss matters relevant to the Group.

A European Works Council (EWC) has been established at Orkla, and liaison committees have been established in the Orkla Foods, Orkla Confectionery & Snacks, Orkla Food Ingredients and Orkla Care business areas. In addition to the corporate arrangements described above, the employees are represented on the Board of Directors and works council of major companies in the Orkla Group.

The list below shows the members of Orkla's Committee of Union Representatives and Committee of Representatives as at 31 December 2016:

Orkla Committee of Union Representatives Working Committee

Terje Utstrand, Chair,
Peer Sørensen, 1st Deputy Chair
Karin Hansson, 2nd Deputy Chair
Sverre Josvanger, Secretary
Roger Vangen, member
Janne Halvorsen, member
Susanne Pedersen, member

Committee of Representatives (in addition to the Working Committee)

Sven-Erik Videén
Dorota Galik
Christer Florin
Robert Kollevåg
Perny Emdal
Mette Novak
Ingrid S. Nielsen
Morgan Andersson
Morten Gilberg
Geir F. Engelbrethsen

¹Owned by related parties.

²Hagen Kjos has a substantial ownership interest in the Canica companies, but she is not able to exercise a decisive influence on them.